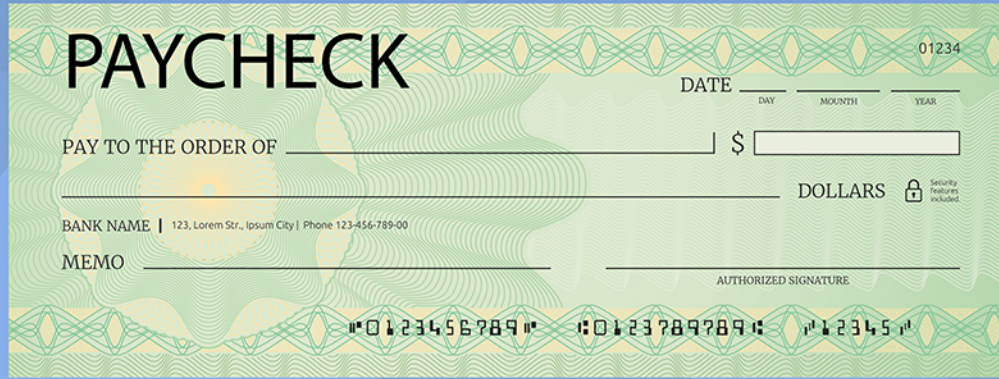
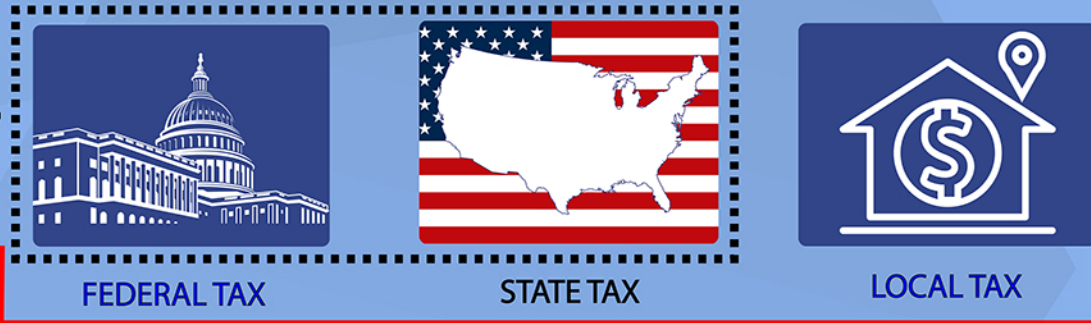


# WHAT'S IN A PAYROLL TAX



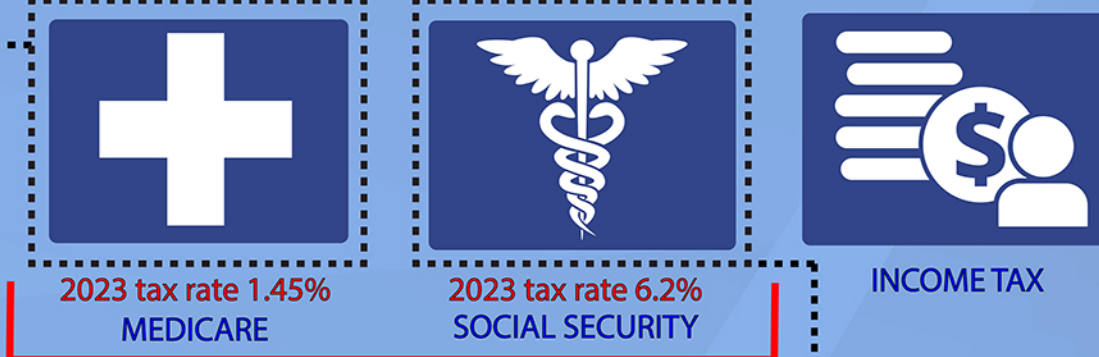
AMOUNT WITHHELD IS BASED ON THE EMPLOYEE ALLOWANCES CLAIMED ON THEIR W-4 FORM INCLUDING MARITAL STATUS AND THE NUMBER OF DEPENDENTS

## PAYROLL TAX WITHHELD FROM PAYCHECK BY EMPLOYER



IF AN EMPLOYEE EARNS \$200,000 OR MORE THE MEDICARE RATE GOES TO 2.35%

## THESE TAXES CONSIST OF



**MATCHED BY EMPLOYER**  
Contributing same rate for Medicare and social security

AFTER AN EMPLOYEE EARNS \$147,000 SOCIAL SECURITY DEDUCTIONS CEASE FOR EMPLOYEES AND EMPLOYERS

# FUTA AND SUI TAXES

## PAID SOLELY BY EMPLOYER

FUTA

SUI

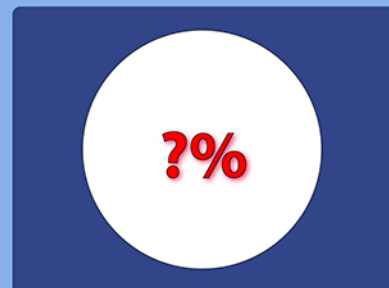
FEDERAL UNEMPLOYMENT TAX ACT

STATE UNEMPLOYMENT INSURANCE



Rate for employers

AFTER AN EMPLOYEE WAGES EXCEED \$7,000 FUTA PAYMENT CEASE



Rate to employers

RATE VARIES BY STATE & NUMBER OF YEARS IN BUSINESS